

TRAFFORD BOROUGH COUNCIL

STATEMENT OF EXECUTIVE DECISION

<u>DATE OF DECISION</u>	Thursday, 9 April 2020	<u>DECISION MAKER</u>
<u>DECISION REFERENCE</u>	M/09.04.20/F&I	Executive Member for Finance and Investment (Councillor T. Ross)
<u>RECORD OF THE DECISION</u>		
<u>Sale Waterside PFI</u>		
1. That the changes to the PFI scheme as detailed in the report be agreed.		
2. That authority be delegated to the Corporate Director of Governance and Community Strategy, in consultation with the Corporate Director for Finance and Systems, to agree any documentation necessary to implement the proposed agreement and to enter into and complete such documentation.		
<u>REASONS FOR THE DECISION</u>		
To provide for approval on behalf of the Council of the terms of an updated variation to the PFI Agreement with the PFI provider and its financiers, following a review of the contract which will provide overall savings to the Council over the remaining term of the PFI Agreement.		
<u>ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS</u>		
During the review a number of other options were considered including the potential to terminate the contract either through default or voluntary termination. Detailed discussion of these rejected options is set out at para. 15 of the report.		
<u>CONFLICTS OF INTEREST DECLARED AND ANY ASSOCIATED DISPENSATION</u>		
None.		

CALL-IN DEADLINE DATE

Wednesday, 29 April 2020
(Decision can be implemented on the next working day, unless called in).

PUBLICATION DATE

Wednesday, 22 April 2020

RECORDED BY:

Corporate Director of Governance and
Community Strategy

